

Message Text

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ACTION ARA-20

INFO OCT-01 NEA-10 ISO-00 AEC-11 AID-20 CEA-02 CIAE-00

CIEP-02 COME-00 DODE-00 EB-11 FEA-02 FPC-01 H-03

INR-10 INT-08 L-03 NSAE-00 NSC-07 OMB-01 PM-07 RSC-01

SAM-01 SCI-06 SP-03 SS-20 STR-08 TRSE-00 PA-04

USIA-15 PRS-01 IO-14 AF-10 DRC-01 /203 W

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R 041535Z MAY 74

FM AMEMBASSY LIMA

TO SECSTATE WASHDC 9969

AMEMBASSY TRIPOLI

C O N F I D E N T I A L LIMA 3534

EO 11652: GDS

TAGS: ENRG, PGEN, PE, LY

SUBJ: ENERGY - PERU ESTABLISHES RELATIONS, SIGNS

OIL ACCORD WITH LIBYA

REF: LIMA 3073, 2590 (NOTAL)

1. MAY 2 LIMA PRESS COMMUNIQUE BASED ON REPORT FROM TRIPOLI STATES THAT ROVING PERUVIAN MINISTER OF ENERGY AND MINES GENERAL FERNANDEZ MALDONADO AT END OF OFFICIAL FOUR-DAY VISIT TO TRIPOLI SIGNED ACCORD APRIL 28 UNDER WHICH LIBYA WILL FURNISH PERU WITH UNSPECIFIC AMOUNT OF CRUDE, "THE PERUVIAN DELEGATION SIGNED AN ACCORD...FOR THE PURCHASE OF LIBYAN CRUDE OIL TO COVER PART OF PERUVIAN CONSUMPTION REQUIREMENTS." COMMUNIQUE ALSO STATES TWO COUNTRIES AGREED ESTABLISH DIPLOMATIC RELATIONS AT AMBASSADORIAL LEVEL.

2. COMMENT: COMMUNIQUE DOES NOT INDICATE WHETHER ANY TRANS-ANDEAN PIPELINE FINANCING ALSO ARRANGED, ALTHOUGH IT DOES SAY BOTH COUNTRIES WILL COOPERATE IN EXPLOITATION IN MINERAL AND OIL ACTIVITIES. IN REGARD SUPPLY OF LIBYAN
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CRUDE, PETROPERU OFFICIAL HAS CONFIRMED THAT PERU'S OIL

DEFICIT REMAINS AT 30,000 BPD, APPROXIMATELY SAME LEVEL AS LAST YEAR (WHICH INDICATES INEFFECTIVE NATURE OF TWO-DAY DRIVING BAN), AND THAT MINISTRY OF MINES HOPED OBTAIN SOME AMOUNT OF LIBYAN CRUDE. RELIABLE U.S. BANKING SOURCE HAD PREVIOUSLY TOLD US THAT PERU'S AIM WOULD BE TO SEEK "SWAP" THROUGH LOAN OF ARAB OIL TO BE REPAID WHEN PERU'S OWN JUNGLE FIELDS COME INTO PRODUCTION. WHETHER LIBYA WOULD BE WILLING ACCEPT SUCH A DELAYED PAYMENT IS NOT CLEAR TO US. THIRD, A KNOWLEDGEABLE PERUVIAN POLITICAL WRITER ACCURATELY PREDICTED LIBYANS WOULD AGREE TO SELL CRUDE AND THAT CUBANS WERE INSTRUMENTAL IN ARRANGING CONTACT. WE WOULD APPRECIATE ANY INFORMATION EMBASSY TRIPOLI MAY BE ABLE TO ADD.

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